

MEMORANDUM OF UNDERSTANDING
(MOU)

Between



**The Institute of Cost Accountants of India,
Kolkata**

And



**Bharatiya Mahila Bank Limited,
New Delhi**

THIS MEMORANDUM OF UNDERSTANDING is made and executed on this 18th day of April 2014 at Chennai

BETWEEN

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA, A statutory body under an Act of Parliament, namely, the Cost and Works Accountants Act, 1959 having its headquarters at CMA Bhawan, 12 Sudder Street, Kolkata 700016 represented through its President, CMA Suresh Chandra Mohanty (hereinafter referred to as "**ICAI**") which expression shall unless repugnant to the context or meaning thereof shall always mean and include the said "**ICAI**", their, administrators and assigners) of the **FIRST PART**

AND

BHARTIYA MAHILA BANK LIMITED, a body corporate constituted under The Companies Act 1956 having license under banking Regulation Act 1949 and having its corporate office at 9th Floor, IFCI Tower, 61, Nehru Place, New Delhi- 110019, Represented through its Chairman & Managing Director Smt. Usha Ananthasubramanian (hereinafter referred to as "**The Bank**", which expression shall, unless repugnant to the context or meaning thereof, include its successors & assigns) on the **SECOND PART**

WHEREAS the ICAI is a premier professional body of Management Accountants in the country established under a special Act of Parliament, namely, the Cost and Works Accountants Act, 1959 is only statutory Institute engaged in training and education of Cost & Management Accountants and also regulation of the profession of Cost Accountants in India and is desirous to expand the capacity building of the members of ICAI.



